

Dear South Carolina's Congressional Delegation,

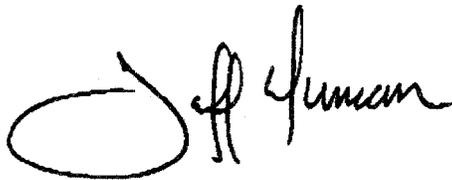
Today, I am writing to urge you to support S. 1242 the Government Ownership Exit Plan Act. Over the past year, our country and its citizens have dealt with the reality of economic recession. While hard working Americans stretched the value of a dollar to make ends meet, Congress opted to try to dig our way out of a hole by spending record amounts of money in record time.

Equally troubling was the unprecedented governmental invasion into private business and industry. As a small business owner, I know undue government regulation is a constant threat to productivity. However, I never thought Americans would see our government buying up banks and businesses. While I did not support the use of TARP, I do feel that Congress and the Administration has a responsibility to clean up the fiscal mess they left for our country.

The Government Ownership Exit Plan Act is the first step to restoring some fiscal sanity in Washington. The legislation immediately prevents the government purchase of any additional private entities, sets a clear deadline of July 1, 2010 to withdraw from governmental ownership of businesses, and requires the revenue generated from the sale of shares to pay down the national debt. Additionally, the legislation prohibits elected officials from influencing "significant management decisions of companies owned in part by the federal government", and gives the Treasury Secretary 90 days to formulate a plan to end the government ownership Fannie Mae and Freddie Mac.

I believe this legislation is necessary not only to ensure that our nation continues to foster innovation and development, but also to protect the very principles upon which our nation was founded. I urge you to act quickly before the American economy, the envy of the world, is further damaged.

Sincerely

A handwritten signature in black ink, appearing to read "Jeff Duncan". The signature is written in a cursive style with a large, looped initial "J".

State Representative Jeff Duncan